FOR IMMEDIATE RELEASE

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Notice Concerning Completion of Consolidated Subsidiary Share Transfer (Report on Progress of Matters Disclosed)

Tokyo, Japan, April 24, 2019 - Kyowa Hakko Kirin Co., Ltd. ("Kyowa Hakko Kirin") previously announced that it had concluded an agreement to transfer 95% of its shareholdings in its consolidated subsidiary Kyowa Hakko Bio Co., Ltd. to Kirin Holdings Company Limited as stated in the news release "Notice Concerning Share Transfer Associated with Change in a Consolidated Company and (Expected) Gain on Transfer,"^{*1} dated February 5, 2019. Accordingly, Kyowa Hakko Kirin hereby announces that as of today, April 24, 2019, it has completed the transfer of those shares amounting to 95% of Kyowa Hakko Kirin's holdings (95 shares), according to plan.

Upon the transfer of shares, Kyowa Hakko Kirin's shareholding percentage amounts to 5% of the shares of Kyowa Hakko Bio, thereby excluding Kyowa Hakko Bio from the scoop of consolidation.

Although the transfer price has yet to be determined at this point in time, the consolidated earnings forecasts for the year ending December 31, 2019 remains unchanged because the impact of this transaction has been reflected in the forecasts which were announced on February 5, 2019.

*1 "Notice Concerning Share Transfer Associated with Change in a Consolidated Company and (Expected) Gain on Transfer" released on February 5, 2019 https://www.kyowa-kirin.com/news_releases/2019/pdf/e20190205_01.pdf