

# News release

## Kyowa Kirin Declares its Support for the Recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD)

*• Kyowa Kirin has started information disclosure on climate change in accordance with the TCFD recommendations*

*• Kyowa Kirin Group has set its goal to reduce CO<sub>2</sub> emissions for 2030 by 55% from 2019 levels*

**Tokyo, Japan, December 1, 2021** --Kyowa Kirin Co., Ltd. (TSE:4151, President and CEO: Masashi Miyamoto, "Kyowa Kirin") declares its support for the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD<sup>\*1</sup>) which was established by the Financial Stability Board (FSB<sup>\*2</sup>). In accordance with this support declaration, Kyowa Kirin has started information disclosure on climate change, which is one of the most important issues (materiality) to be addressed, on its corporate website<sup>\*3</sup> on November 30th.



TCFD is a task force established by the FSB to assess and disclose the financial impacts of the risks and opportunities posed by climate change, which published its recommendations on voluntary disclosure since June 2017.

Kyowa Kirin Group has stated in its "Kyowa Kirin Group Environmental Policy" that it strives to save resources and energy to combat global warming. Kirin Holdings Co., Ltd., the parent company of Kyowa Kirin, declared its support for the recommendations of the TCFD in 2018 before any other company in the food industry in Japan and formulated the "Kirin Group's Environmental Vision 2050" in 2020 as a new long-term strategy with the aim of strengthening the resilience of society and Kirin group. Committing "A society that has overcome climate change," which is one part of "A Sustainable Society Created Together," Kirin group is working to reduce its CO<sub>2</sub> emissions with a goal of realizing Net-Zero carbon emission in the Kirin group's entire value chain in 2050.

Kyowa Kirin Group has also set its own goal of reducing CO<sub>2</sub> emissions by 55% from the 2019 level by 2030 in order to realize the ideal sustainable society, and it has already started to introduce and expand renewable energy sources<sup>\*4</sup> to achieve this goal.

"We believe that the support for recommendation of the TCFD is an important step for us as we contribute to tackle the global environmental issues and realize a sustainable society," said Koichiro Ishimaru, Executive Officer, Director of Corporate Social Responsibility Management Department at Kyowa Kirin. "We will continue to strive to reduce CO<sub>2</sub> emissions by saving energy and promoting replacement with renewable energy to achieve our goal."

In light of such background and the need to further strengthen corporate efforts to resolve issues related to climate change, Kyowa Kirin has declared its support for the TCFD recommendations, and will also actively promote information disclosure in line with the recommended disclosure items set forth in the TCFD recommendations. Kyowa Kirin will actively work to protect the global environment, a precondition for business continuity, and push forward to realize a sustainable society.

For more information about Kyowa Kirin's other initiatives toward the creation of a sustainable society, please visit <https://www.kyowakirin.com/sustainability/index.html>

The Kyowa Kirin Group companies strive to contribute to the health and well-being of people around the world by creating new value through the pursuit of advances in life sciences and technologies.

**\*1:**

For more information, visit <https://www.fsb-tcf.org/>

**\*2: About FSB**

An international organization with representatives from central banks, financial supervisory authorities, and finance ministries of the world's major countries and regions.

**\*3:**

The information will be available on Kyowa Kirin's corporate website in January 2022.

**\*4:**

Kyowa Kirin introduced a 100% hydropower electricity supply service that generates zero CO<sub>2</sub> emissions at its Takasaki Plant from January 1, 2020. For more information visit

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